EDGE Signs Major EUR 1 Billion Milestone Deal with Angolan Navy



Landmark contract for state-of-the-art corvettes to be built by EDGE Group's naval arm Abu Dhabi Ship Building

Abu Dhabi, UAE: 20 February, 2023 – EDGE Group today signed a major EUR 1 billion milestone contract which will see leading shipbuilder Abu Dhabi Ship Building (ADSB) build a fleet of best-in-class 71 metre corvettes for the Angolan Navy.

The BR71 MKII corvette is a highly sophisticated vessel fitted with advanced mission systems including a 3D radar, electronic warfare suite, secure communications, a main gun, and surface-to-surface and surface-to-air missile systems.

Khalid Al Breiki, President – Platforms & Systems, EDGE said: "Signing a EUR 1 billion defence export deal represents a momentous achievement for EDGE as well as ADSB. This demonstrates our strategic approach and steadfast commitment to increasing national exports in line with the UAE Leadership's directive."

Through exporting UAE-made advanced solutions globally, EDGE is developing a local defence industrial base, generating in-country value, diversifying the economy, and positioning the UAE as a serious global player within the advanced technology and defence sectors.

David Massey, CEO of ADSB said: "At ADSB, we feel a tremendous sense of pride in signing

a EUR 1 billion export deal. The BR71 MKII corvette is a highly advanced vessel capable of performing multiple missions to secure Angola's 1600 km coastline. We look forward to fulfilling the Angolan Navy's operational requirements and strengthening their naval capabilities while expanding ADSB's avenues of growth."

Operating from an advanced 330,000 square metre shipyard in Abu Dhabi, ADSB builds corvettes, offshore patrol vessels and fast patrol boats for military customers, and commercial vessels for the oil services industry. The company also offers a full range of maintenance, repair and refit, upgrade and conversion, as well as design and engineering consultancy services.

Attendees of IDEX can visit EDGE and its portfolio of companies at Hall 5, stand A05 – C10, and stand B-022 at NAVDEX, at the Abu Dhabi National Exhibition Centre (ADNEC) until 24 February, 2023.